

MELISSA MA, LAURE WANG AND REBECCA XU ASIA ALTERNATIVES



Capital accumulators

The three co-founders and managing directors of Asia Alternatives were helped onto this list by the impressive closing of their second fund of funds on \$950 million in November. The total was \$100 million more than the initial target and was nearly double the size of its \$515 million predecessor. The firm has blue-chip backers such as California Public Employees' Retirement System, New York State Common Retirement Fund, Ontario Municipal Employees Retirement System and the Pennsylvania State Employees' Retirement System. Ma, Wang and Xu are set to stay in the spotlight for a while yet.

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